

Examples of widow(er)'s and orphan's pension benefits calculations

Example 1:

Calculation when participant was already receiving a senior's pension before passing away

Mr. X retired in April of 2012. He was already enjoying his senior's pension benefit when he passed away on June 21, 2012.

The calculation of his senior's pension benefit was already done. The calculation of the widow's pension of Mr. X's spouse is straightforward.

An amount of 70% of his senior's pension is paid to Mrs. X.

Surname	Mr. X		Date of birth	25-Apr-52		
Entry date fund	1-Jan-99					
Retirement date	25-Apr-12					
Date deceased	21-Jun-12					
Years of Service (rounded)	13	years	4	months		
Gross Salary 2010						F 48,000.00
Gross salary 2011						F 50,000.00
					Total salary	F 98,000.00
Average salary	F 98,000.00	2	F 49,000.00			
Pensionable salary:	F 49,000.00	minus	F 14,675.00			F 34,325.00
Total annual APS pension	F 9,156.00					
Monthly APS Pension	F 763.00					

Mr. X's only child is entitled to 14% of his senior's pension benefit.

Example 2:

Calculation when participant was still working and contributing to the fund before passing away

Name:	Mr.X					
Date of Birth	4/25/2012					
Entry date fund	1-Jan-99					
Date deceased	9-Jan-01					
Retirement date (expected)	25-Apr-12					
					Accrued %	
Years of service (by continue working op to 60 years) ¹	13	years	4	months	26.67%	
Active years of service	2	years	2	months	4.16%	
Gross Salary 1999					F 48,000.00	
Gross Salary 2000					<u>F 50,000.00</u>	
					F 98,000.00	
Average Salary	F 98,000.00	2			F 49,000.00	
Pension Salary	F 49,000.00	minus	F 8,692.00		F 40,308.00	
	26.6667%	of	F 40,308.00		F 10,748.81	
Orphan's pension	F 10,749.00	14% =			F 1,504.86 (annually)	
Widower's pension	F 10,749.00	70% =			F 7,524.30 (annually)	

Note: The calculation method differs if a participant passes away who was no longer working nor contributing to the fund and had not yet reached the age of sixty (60).